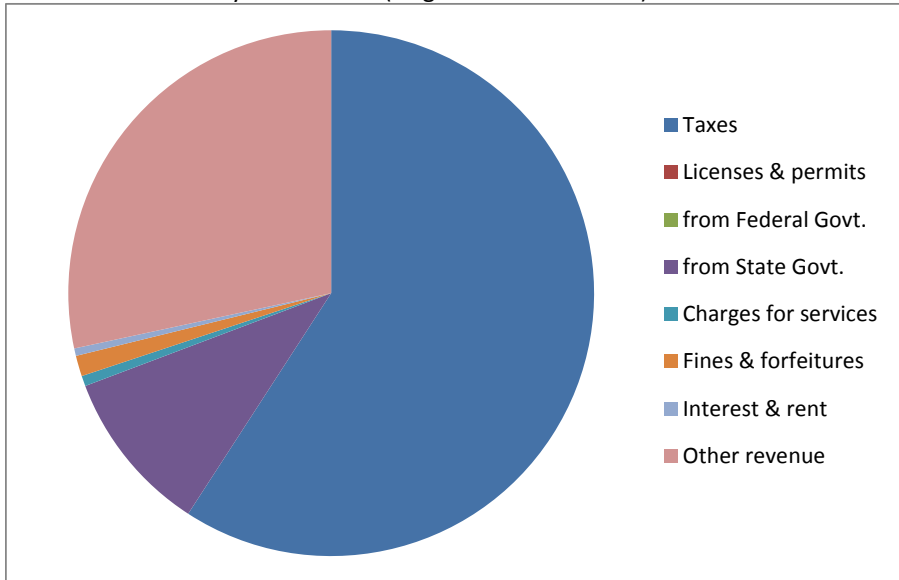


**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Village of Romeo**

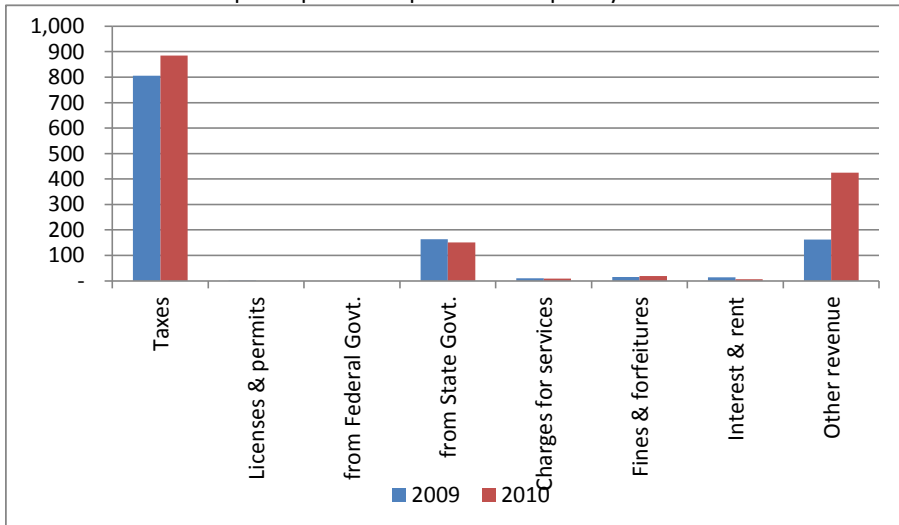
1. Where our money comes from (all governmental funds)



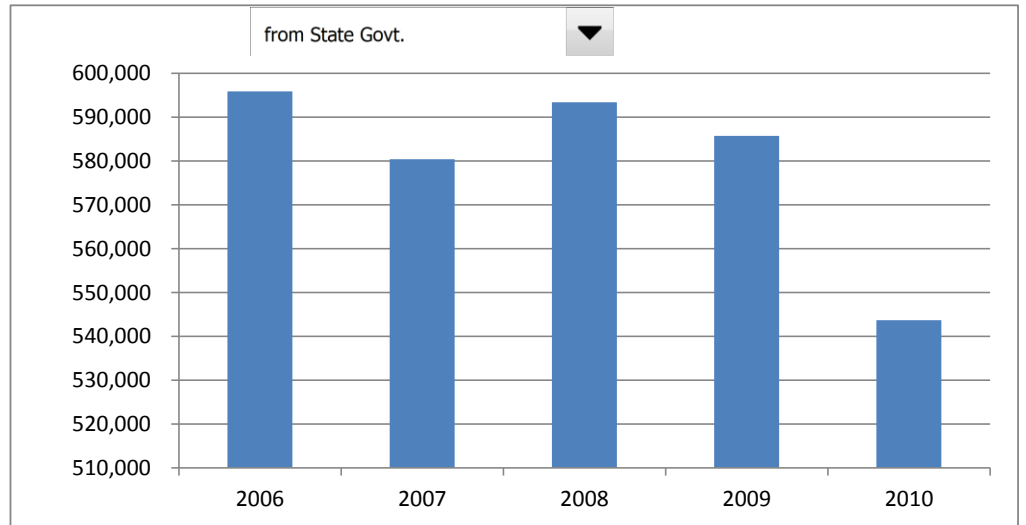
2. Compared to the prior year

	2009	2010	% change
Taxes	\$ 2,896,563	\$ 3,183,526	10%
Licenses & permits	3,250	-	-100%
from Federal Govt.	-	-	n/a
from State Govt.	585,771	543,683	-7%
Local contributions	-	-	n/a
Charges for services	37,581	34,351	-9%
Fines & forfeitures	53,505	68,338	0
Interest & rent	50,405	24,802	(1)
Other revenue	584,478	1,527,141	161% *
<b>Total</b>	<b>\$ 4,211,553</b>	<b>\$ 5,381,841</b>	<b>28%</b>

3. Revenue sources per capita - compared to the prior year



4. Historical trends of individual sources

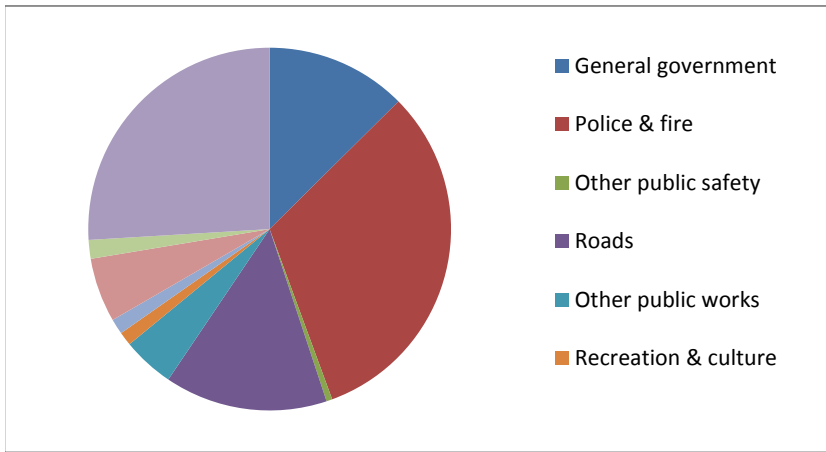


Commentary: Change in Revenue due to Proceeds from Bonds for Judgement Debt

**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Village of Romeo**

**EXPENDITURES**

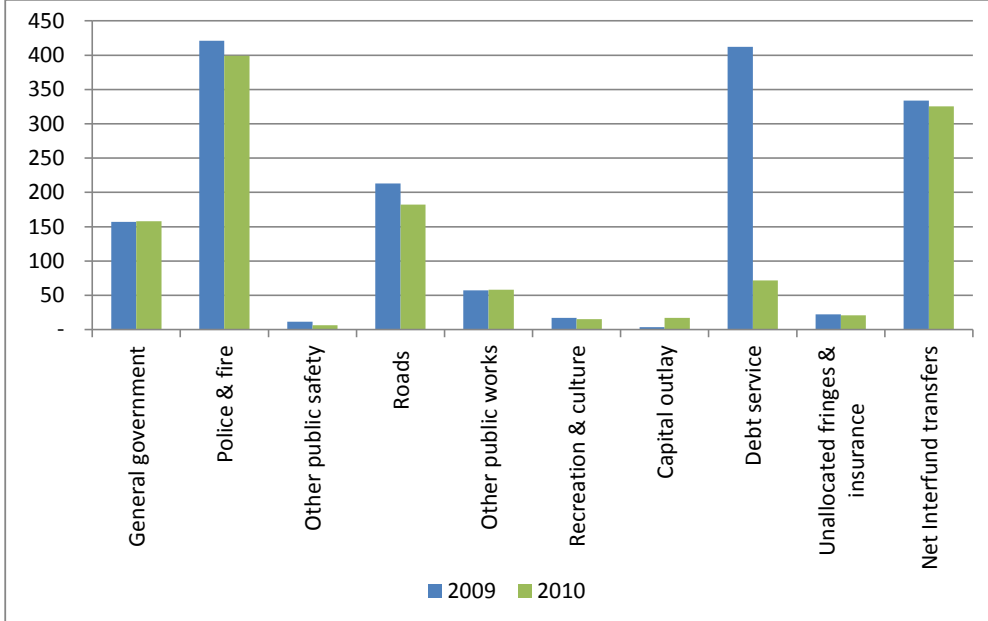
**1. Where we spend our money (all governmental funds)**



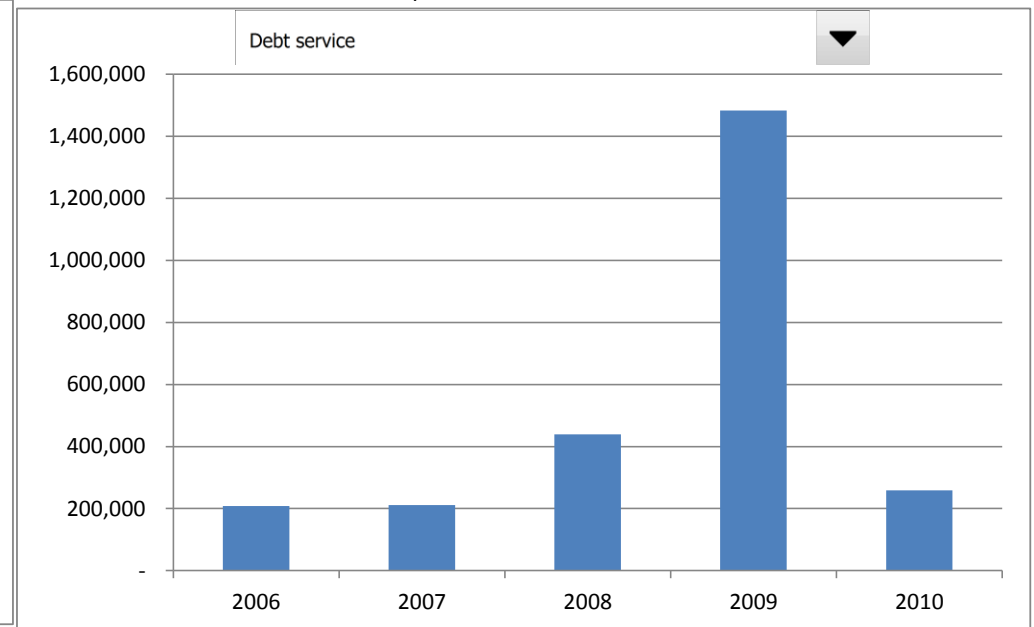
**2. Compared to the prior year**

	2009	2010	% change
General government	\$ 565,158	\$ 567,153	0%
Police & fire	1,513,764	1,435,845	-5%
Other public safety	40,608	23,590	-42%
Roads	765,455	655,049	-14%
Other public works	205,203	208,537	2%
Health & welfare	-	-	n/a
Community & economic developi	-	-	n/a
Recreation & culture	61,948	55,109	-11%
Capital outlay	12,236	61,860	406%
Debt service	1,482,820	258,362	-83%
Interfund transfers (net)	1,200,335	1,170,968	-2%
<b>total expenditures</b>	<b>\$ 5,847,527</b>	<b>\$ 4,436,473</b>	<b>-24%</b>

**3. Spending per capita - compared to the prior year**



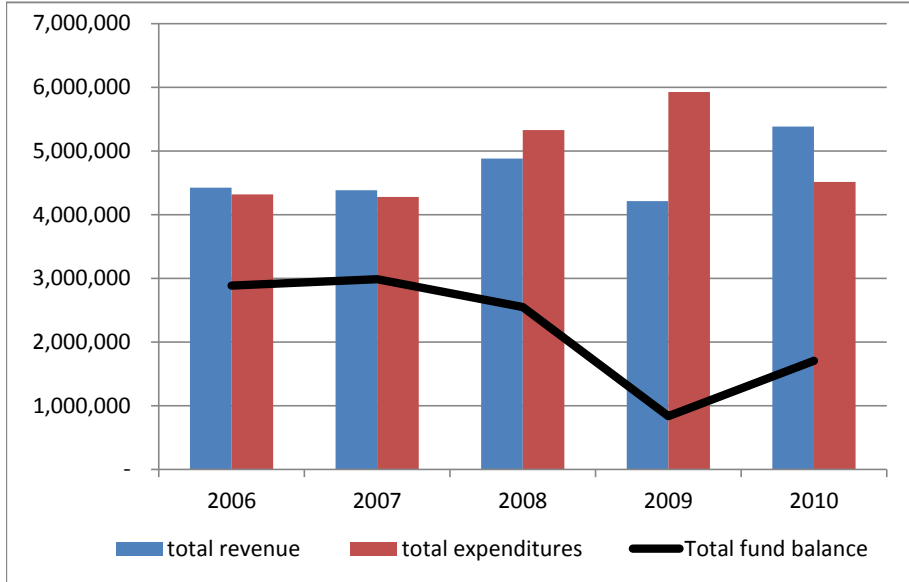
**4. Historical trends of individual departments:**



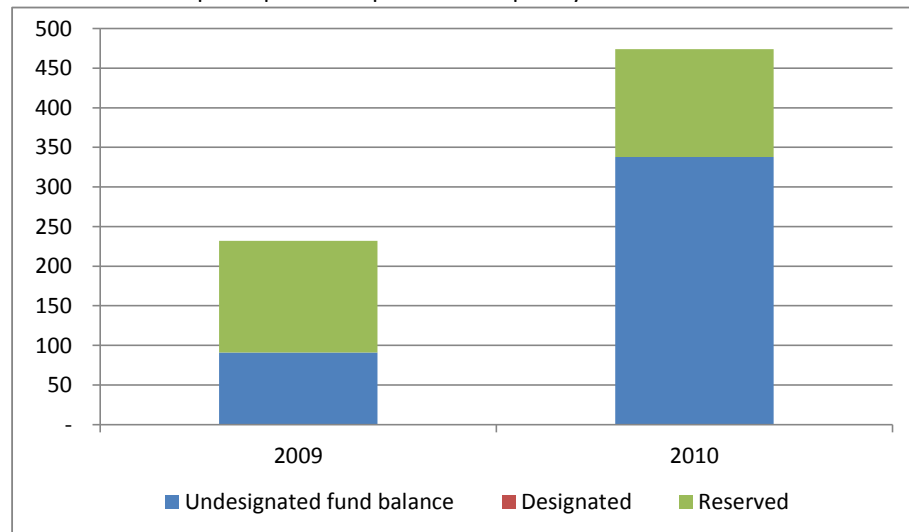
Commentary:

**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Village of Romeo**

**1. How have we managed our governmental fund resources (fund balance)?**



**3. Fund balance per capita - compared to the prior year**

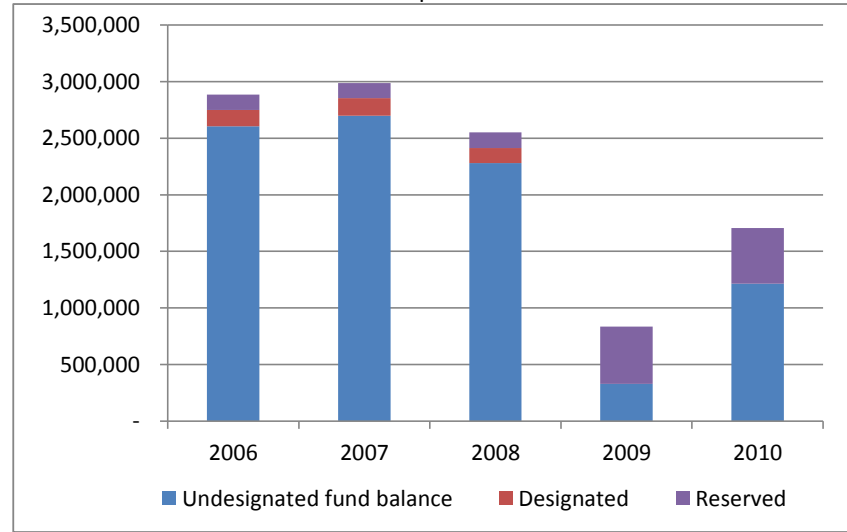


**FINANCIAL POSITION**

**2. Compared to the prior year**

	2009	2010	% change
Revenue	4,211,553	5,381,841	28%
Expenditures	5,926,986	4,511,900	-24%
Surplus (shortfall) **	(1,715,433)	869,941	-151%
<b>Fund balance, by component:</b>			
Reserved	506,372	489,996	-3%
Designated	-	-	#DIV/0!
Undesignated	327,590	1,214,907	271%
total fund balance	833,962	1,704,903	104%

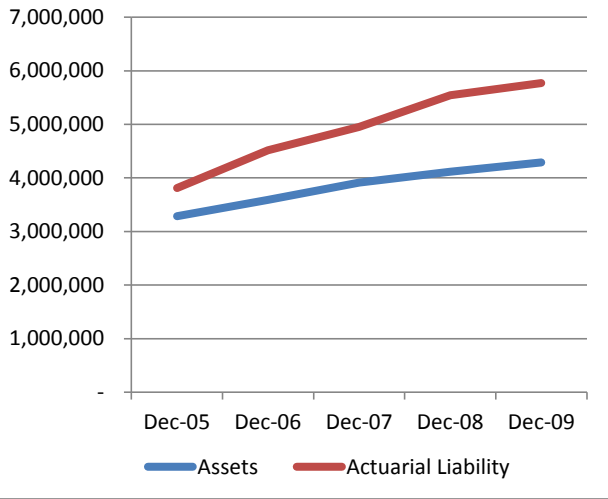
**4. Historical trends of individual components**



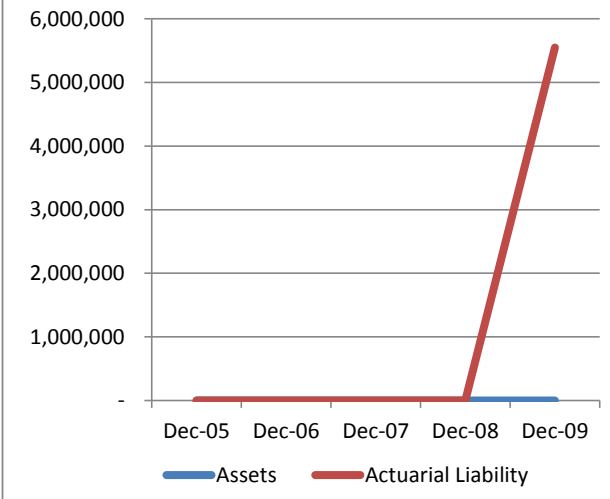
Commentary: Change in Expenditures and Fund Balance due to Judgement Debt

**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Village of Romeo**

1. Pension funding status

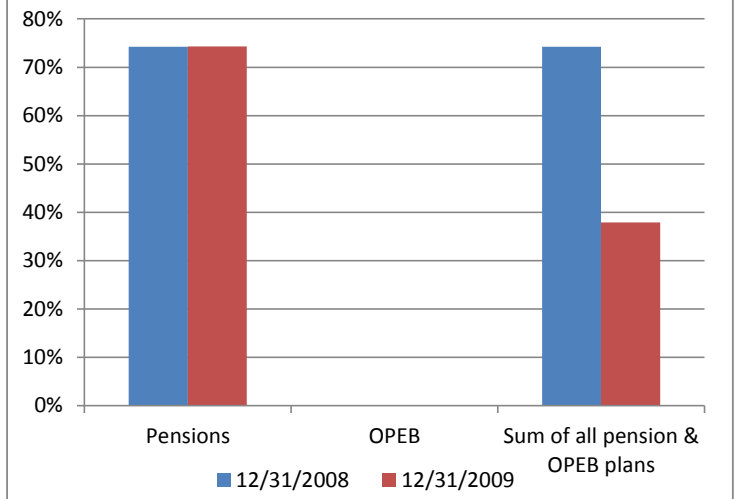


2. Retiree Health care funding status

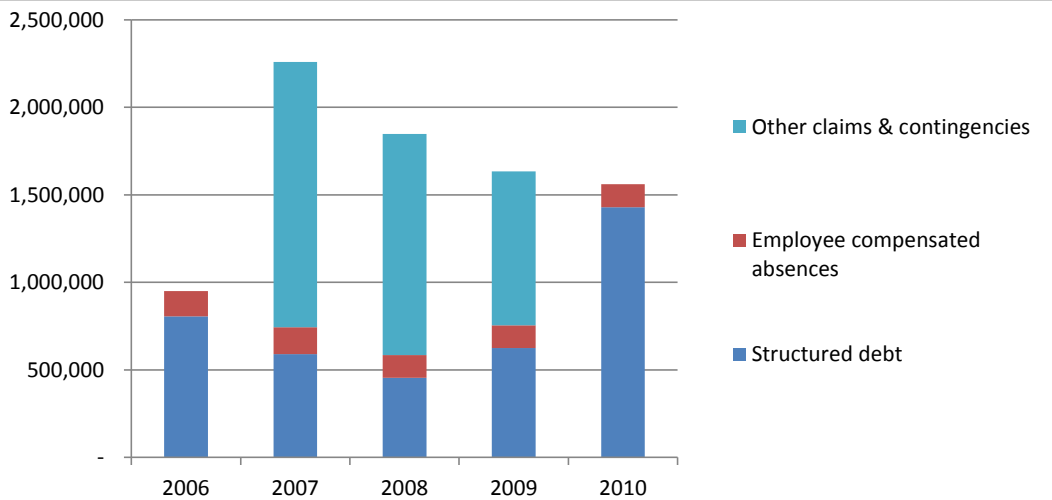


**OTHER LONG TERM OBLIGATIONS**

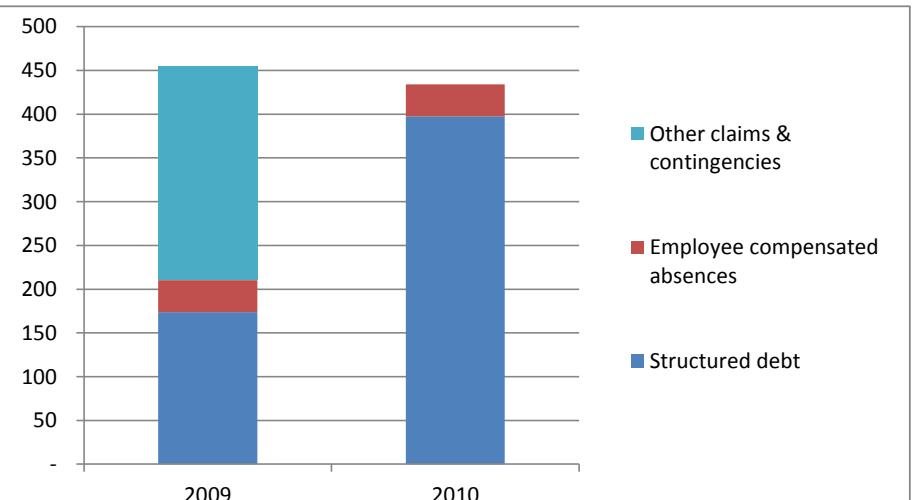
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary: OPEB data not available prior to 2009

For more information on our unit's finances, contact Marian T. McLaughlin, CMC Village Clerk/Administrator